



IDFC BOND FUND - Medium Term Plan

(Previously known as IDFC Super Saver Income Fund – Medium Term Plan)
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years

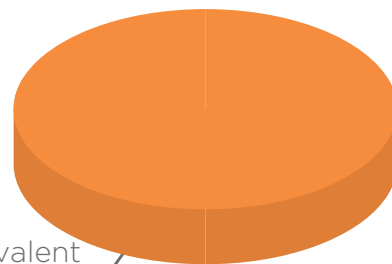
The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

OUTLOOK

The 3 clear themes for the bond market continue:

- 1) Focus has to be on best quality AAA and sovereign / quasi sovereign. There is no macro logic whatsoever for pursuing high yield strategies. The inherent illiquidity in that segment has now been amplified while many balance sheets will possibly continue to see steady deterioration.
- 2) The best risk versus reward continues to be in the front end (upto 5 year) in our view.
- 3) While duration is attractive given the wider term spread and when compared to nominal growth rate expectations, sustained performance here is still dependent upon the unveiling of a credible financing plan from the RBI for the enhanced borrowing program of the sovereign.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 30th June'20)

Category: Medium Duration

Monthly Avg AUM: ₹3,056.30 Crores

Inception Date: 8th July 2003

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15/09/2015)

Standard Deviation (Annualized): 2.28%

Modified Duration: 3.57 years

Average Maturity: 4.34 years

Yield to Maturity: 5.49%

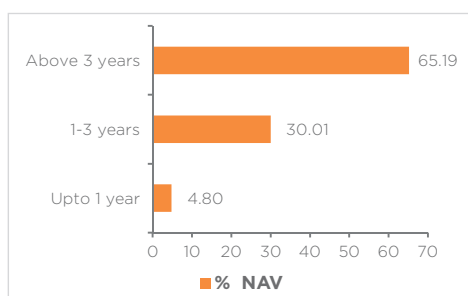
Benchmark: NIFTY AAA Medium Duration Bond Index (w.e.f 11/11/2019)

Minimum Investment Amount: ₹5,000/- and any amount thereafter

Exit Load: NIL (w.e.f. 15th January 2019)

Options Available: Growth, Dividend - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Maturity Bucket:



PORTFOLIO (30 June 2020)

Name	Rating	Total (%)
Government Bond		58.18%
6.79% - 2027 G-Sec	SOV	36.80%
7.35% - 2024 G-Sec	SOV	20.35%
7.32% - 2024 G-Sec	SOV	1.03%
Corporate Bond		36.51%
Reliance Industries	AAA	9.75%
Power Finance Corporation	AAA	9.65%
LIC Housing Finance	AAA	7.81%
REC	AAA	4.96%
HDFC	AAA	3.50%
Indian Railway Finance Corporation	AAA	0.82%
NABARD	AAA	0.03%
PTC		1.25%
First Business Receivables Trust [^]	AAA(SO)	1.25%
State Government Bond		1.13%
8.2% Gujarat SDL - 2025	SOV	0.53%
8.25% Maharashtra SDL - 2025	SOV	0.53%
8.37% Tamil Nadu SDL - 2028	SOV	0.07%
8.25% Andhra Pradesh SDL - 2023	SOV	0.001%
8.68% Gujarat SDL - 2023	SOV	0.0001%
Treasury Bill		1.11%
84 Days CMB - 2020	SOV	1.11%
Net Cash and Cash Equivalent		1.82%
Grand Total		100.00%

[^]PTC originated by Reliance Industries Limited


This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.